Recommendations of the Financial Institutions to revive the D.P.P.

1148. SHRI SURESH PACHOURI: Will the Minister of POWER be pleased to state:

(a) whether Government has accepted the recommendations made by the Financial Institutions to revive the Dabhol Power Projects;

(b) if so, details thereof;

(c) whether Government have accepted these recommendations; and

(d) if so, the basis on which these have been accepted?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA): (a) and (b) A committee of Financial Institutions has recommended a number of measures and reliefs/ concessions towards restructuring of the Dabhol Power Project and reducing the cost of power. While a few of the recommendations pertain to the Government of India, the other recommendations are to be considered by the Government of Maharashtra, Maharashtra State Electricity Board, existing sponsors of the project, the Dabhol Power Company and lenders to the project. The recommendations pertaining to the Government of India are under consideration.

(c) and (d) Do not arise.

Selling of Equity by CMS Energy

1149. SHRI B.J. PANDA: Will the Minister of POWER be pleased to state:

(a) the power projects in the country where CMS Energy has stakes and the capacity of those power plants;

(b) whether CMS Energy has decided to sell all its equity in India;

(c) whether the Ministry are aware of the reasons why the companies like CMS Energy, Enron and AES are quitting India and withdrawing its fundings; and

(d) whether such trends are observed in the other sectors also?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA): (a) As per available information,